

Prince of Peace Lutheran Church

Profit & Loss

January through November 2018

Jan - Nov 18

Ordinary Income/Expense	90,022.06
Contributions Income	15.00
Envelope	2,238.25
Lutheran Witness Donation	
Plate Offering	
Total Contributions Income	82,875.92
Miscellaneous Income	
Building Fund	1,350.00
LWML	20.00
Thivent Choice	666.00
Youth Fund	1,136.00
Total Miscellaneous Income	3,192.00
Total Income	86,065.92
Gross Profit	86,065.92
Expense	
Education Expense	0.00
Adult Bible Study	83.44
Confirmation Supplies Expense	701.50
Music Expense	0.00
Sunday School Supplies	434.99
Youth Group Expenses	1,770.00
Total Education Expense	2,989.93
Equipment Expense	
Developer	105.45
Total Equipment Expense	105.45
Evangelists Expense	
Dist Assessment Expense	532.80
Lutheran Witness Expense	366.75
Portals of Prayer Expense	112.50
Synod/Dist Missions Expense	8,290.00
Thompson-Ghana Mission	86.97
Web Site	80.00
Total Evangelists Expense	9,429.02
Office Supplies	
Office Supplies - Other	307.21
Total Office Supplies	307.21
Parsonage Expense	
Electricity - Parsonage	1,152.46
Gas - Parsonage	486.95
TV	0.00
Water - Parsonage	1,150.85
Total Parsonage Expense	2,792.30
Postage and Delivery	
P.O. Box	54.00
Postage	110.00
Total Postage and Delivery	164.00
Reconciliation Discrepancies	
Sanctuary Expense	
Electricity - Sanctuary	921.87
Gas - Sanctuary	691.34
Total	-5,701.00

**Prince of Peace Lutheran Church**  
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Handicap Concrete	1,306.00
Sanctuary Addition	0.00
Telephone	419.89
Water - Sanctuary	982.00
<b>Total Sanctuary Expense</b>	<b>4,321.07</b>
<b>Trustees Expense</b>	
Banking Fees Expense	366.67
Contract Cleaning	4,170.00
Fellowship Meals	12.98
General Improvements	232.26
Kitchen Supplies	0.00
Maintenance	922.90
Property Insurance	2,209.00
Safe Deposit Box	10.00
Storage Shed	0.00
<b>Total Trustees Expense</b>	<b>7,916.01</b>
<b>Worship Expense</b>	
Altar flowers	29.10
Candles - Oil Expense	0.00
Communion Supplies Expense	72.35
Concordia Plan Expense	27,560.06
Conference Expense	145.98
Continuing Education	680.00
Convention expense	313.07
Deductible expense	2,478.97
Deductible fund	5,225.00
Guest Pastor Expense	546.64
Linen	0.00
Offering Envelopes Expense	164.55
Organist Expense	960.00
Salary	
Parsonage Allowance Expense	14,058.00
Retirement	4,800.00
Salary - Other	19,772.50
<b>Total Salary</b>	<b>38,630.50</b>
Vehicle Allowance	1,424.38
Worship Folder Expense	297.60
<b>Total Worship Expense</b>	<b>78,630.40</b>
<b>Total Expense</b>	<b>100,953.39</b>
<b>Net Ordinary Income</b>	<b>-14,897.47</b>
<b>Other Income/Expense</b>	
Other Income	
Interest Income	569.12
<b>Total Other Income</b>	<b>569.12</b>
<b>Net Other Income</b>	<b>569.12</b>
<b>Net Income</b>	<b>-14,319.35</b>

Prince of Peace Lutheran Church  
Balance Sheet  
As of November 26, 2018

	Nov 26, 18
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Bank Of Buffalo	13,364.17
Savings - Memorial Fund	1,605.36
Stewardship Account	32,271.35
Youth Group - Savings Account	1,030.30
Total Checking/Savings	48,271.18
Accounts Receivable	
Accounts Receivable	-5,239.52
Total Accounts Receivable	-5,239.52
Total Current Assets	43,031.66
Other Assets	
Memorials	
Helen Kaiser Memorial	483.00
Judith Spandl Memorial	540.00
Larry Wester Memorial	-25.00
Ralph Kaiser Memorial	555.00
Memorials - Other	-25.00
Total Memorials	1,528.00
Total Other Assets	1,528.00
<b>TOTAL ASSETS</b>	<b>44,559.66</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	2,012.94
Total Accounts Payable	2,012.94
Other Current Liabilities	
Federal unemployment	135.00
Total Other Current Liabilities	135.00
Total Current Liabilities	2,147.94
Total Liabilities	2,147.94
Equity	
Opening Bal Equity	12,706.92
Retained Earnings	42,286.40
Net Income	-12,591.60
Total Equity	42,411.72
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>44,559.66</b>

<b>Prince of Peace Lutheran Church Budget</b>				
	<b>Actual Budget</b>	<b>Budget</b>	<b>Proposed Budget</b>	
<b>Page 1</b>	<b>As of Sept 20</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>
<b>Income</b>	<i>Nov 30</i>			
Envelope	\$80,622.66	\$ 111,003.00	\$ 105,981.00	\$103,357.00
Easter Breakfast	\$0.00			
Lutheran Witness Donation	\$15.00	\$ 50.00		\$15.00
Plate Offering	\$2,238.26	\$ 2,200.00	\$ 1,800.00	\$1,700.00
Sunday School Offering	\$0.00			
<b>Total Contribution Income</b>	<b>\$82,875.92</b>	<b>\$ 113,253.00</b>	<b>\$ 107,781.00</b>	<b>\$105,072.00</b>
<b>Micellaneous Income</b>				
<b>Bible Study materials</b>	\$0.00			
<b>Lutheran Ministry to Armed Forces</b>	\$0.00			
Food Pantry Donation	\$0.00			
Organ Install	\$0.00			
Thompson-Ghana Mission	\$0.00			
LWML	\$20.00			
Cleaning				
Youth Fund	\$1,135.00	\$ 1,500.00	\$ 1,500.00	
building fund	\$1,350.00			
Thrivent Choice	\$685.00	\$ 1,000.00		
<b>Total Other Income</b>	<b>\$3,190.00</b>	<b>\$ 2,500.00</b>	<b>\$ 1,500.00</b>	<b>\$0.00</b>
<b>Total Income</b>	<b>\$86,065.92</b>	<b>\$ 115,753.00</b>	<b>\$ 109,281.00</b>	<b>\$105,072.00</b>
<b>Expense</b>				
<b>Education Expense Summary</b>				
Confirmation Supplies Exp	\$83.44	\$ 100.00	\$ 50.00	\$50.00
install Old organ	\$701.50	\$ 50.00		
Adult Education	\$0.00	\$ 250.00	\$ 100.00	\$100.00
Sunday School Supplies	\$434.99	\$ 500.00	\$ 500.00	\$500.00
V.B.S. Expenses		\$ 150.00		
Youth Group Expenses	\$1,770.00	\$ 1,500.00	\$ 1,500.00	\$1,500.00
<b>Total Education Expense</b>	<b>\$2,989.93</b>	<b>\$ 2,650.00</b>	<b>\$ 2,150.00</b>	<b>\$2,150.00</b>
<b>Equipment Expense</b>				
Copy Machine Expense	\$105.45	\$ 300.00	\$ 200.00	\$200.00
	\$0.00			
<b>Total Equipmant Expense</b>	<b>\$105.45</b>	<b>\$ 300.00</b>	<b>\$ 200.00</b>	<b>\$200.00</b>
<b>Evangelist Expense</b>				
Web Site	\$80.00	\$ 200.00		
Dist. Assessment Expense	\$532.80	\$ 750.00	\$ 200.00	\$200.00
Lutheran Witness Expense	\$365.75	\$ 450.00	\$ 400.00	\$400.00
Portals of Prayer Exp	\$112.50	\$ 200.00	\$ 150.00	\$150.00
Thompson-Ghana	\$86.97			
Synod/Dist. Missions	\$9,000.00	\$ 9,000.00	\$ 9,000.00	\$2,000.00
<b>Total Evangelis Expense</b>	<b>\$10,178.02</b>	<b>\$ 10,600.00</b>	<b>\$ 9,750.00</b>	<b>\$2,750.00</b>

<b>Licenses and Permits</b>				
State Corp Fee	\$0.00	\$ 25.00	\$ 25.00	\$25.00
<b>Total Licenses Expense</b>	\$0.00	\$ 25.00	\$ 25.00	\$25.00
<b>PRINCE OF PEACE LUTHERAN CHURCH BU</b>				
Proposed Budget				
Page 2		2017	2018	2019
<b>Miscellaneous Expense</b>				
Ministrial Emergency Expense	\$50.00	\$ 50.00	\$ 50.00	\$50.00
<b>Total Miscellaneous Expense</b>	\$50.00	\$ 50.00	\$ 50.00	\$50.00
<b>Office Supplies Expense</b>				
Office Supplies Expense -- Other	\$307.21	\$ 200.00	\$ 200.00	\$200.00
Synodical Directory Expense	\$0.00			
<b>Total Office Supplies Expense</b>	\$307.21	\$ 200.00	\$ 200.00	\$200.00
<b>Parsonage Expense</b>				
<b>Parsonage Remodel</b>	\$0.00			
Electricity -- Parsonage	\$1,152.46	\$ 800.00	\$ 800.00	\$800.00
Gas -- Parsonage	\$488.95	\$ 650.00	\$ 650.00	\$650.00
TV, Telephone & Internet--bundle	\$0.00	\$ 1,880.00		
Telephone -- Parsonage	\$0.00			
Water -- Parsonage	\$1,150.89	\$ 1,000.00	\$ 1,000.00	\$1,000.00
<b>Total Parsonage Expense</b>	\$2,792.30	\$ 4,130.00	\$ 2,450.00	\$2,450.00
<b>Postage &amp; Delivery</b>				
Postage Expense	\$110.00	\$ 100.00	\$ 100.00	\$100.00
Post Office Box Fee	\$54.00	\$ 10.00	\$ 10.00	\$10.00
<b>Total Postage Expense</b>	\$164.00	\$ 110.00	\$ 110.00	\$110.00
<b>Sanctuary Expenses</b>				
Electricity -- Sanctuary	\$921.87	\$ 1,200.00	\$ 1,100.00	\$1,100.00
Gas -- Sanctuary	\$691.31	\$ 1,000.00	\$ 800.00	\$800.00
Water -- Sanctuary	\$982.00	\$ 1,000.00	\$ 900.00	\$900.00
Telephone -- Sanctuary	\$419.89	\$ 360.00	\$ 360.00	\$360.00
Handicap concrete	\$1,306.00			
<b>Total Sanctuary Expenses</b>	\$4,321.07	\$ 3,560.00	\$ 3,160.00	\$3,160.00
<b>Trustees Expenses</b>				
Fellowship Meals/Easter Breakfast	\$12.96	\$ 900.00	\$ 700.00	\$350.00
General Improvements Expense	\$222.28	\$ 1,500.00	\$ 500.00	\$500.00
Kitchen Supplies Expense	\$0.00	\$ 250.00	\$ 100.00	\$100.00
Maintenance Expense	\$922.90	\$ 1,000.00	\$ 700.00	\$700.00
Property Insurance Expense	\$2,209.00	\$ 2,600.00	\$ 2,600.00	\$2,300.00



Interest Income	\$568.12	\$ 0.00	\$ 0.00	
<b>Total Other Income</b>				
Net income Or loss	(\$23,800.81)			
<b>Memorial Fund</b>				
Judith Spandl Memorial	\$540.00			
Larry Wester Memorial	\$25.00			
Esther Benton Memorial	\$0.00			
Janice Feeger Memorial Fund	\$0.00			
Helen Kaiser Memorial Fund	\$253.00			
Dick Peters Memorial Fund	\$0.00			
Ralph Kaiser Memorial fund	\$555.00			
Total Memorial fund	\$1,605.36	As of 09/30/2018		
5yr CD-LCEF	\$0.00	As of 09/30/2018		
Bank Of Buffalo CKG	\$3,875.66	As of 09/30/2018		
Stewardship Account	\$36,058.14	As of 09/30/2018		
Youth Account	\$1,030.30	As of 09/30/2018		